



ALSEA, S.A. DE C.V. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS JUNE 30, 2006 AND 2005
(Thousands of Mexican pesos in purchasing power as of June 30, 2006)

	June 30, 2006	June 30, 2005
ASSETS		
Current:		
Cash	\$ 129,564	\$ 187,231
Accounts Receivable	129,422	139,787
Documents Receivable	93,966	58,284
Inventories	150,247	139,476
Recoverable Taxes	245,535	63,010
Other current assets	109,991	66,987
Total current assets	858,725	654,775
Store equipment, leasehold improvements and property, net	2,076,274	1,554,432
Trademarks, goodwill and pre-operatives, net	735,425	491,718
Other assets	20,327	13,205
Total Assets	\$ 3,690,751	\$ 2,714,130
Total Liabilities		
Short-term:		
Short-term debt	\$ 474,042	\$ 456,080
Suppliers	313,250	210,801
Accounts payable	276,125	224,344
Taxes payable	66,178	0
Total short term liabilities	1,129,595	891,225
Long-term:		
Long-term debt	23,737	16,189
Other liabilities	38,455	112,524
Total long term liabilities	62,192	128,713
Total liabilities	1,191,787	1,019,938
STOCKHOLDERS' EQUITY		
Capital Stock	500,163	465,815
Additional paid in capital	1,008,411	386,279
Retained earnings	744,869	618,787
Fiscal year earnings	188,916	139,437
Cumulative translation effect from foreign entity	1,900	369
Minority interest	54,706	83,505
Total stockholders' equity	2,498,964	1,694,192
Total liabilities and Stockholders' equity	\$ 3,690,751	\$ 2,714,130

